



# What is Escrow?

**Escrow is a service that provides the public with means of protection in the handling of funds and documents.**

Escrow enables a Buyer and Seller to transact business with each other through a neutral party, thereby minimizing their risk. In escrow, all parties give their instructions in writing to the neutral intermediary, the “Escrow Holder,” whose duty it is to assure that no funds or property will change hands until all terms have been carried to completion. If one of the parties shown below has not, will not, or cannot provide the documents, reports or funds required the Escrow Holder is unable to consummate the transactions and escrow cannot be closed.

